

CALNAN FLACK

Separately Managed Accounts



CALNAN FLACK
ETHICAL INNOVATIVE STRATEGIC

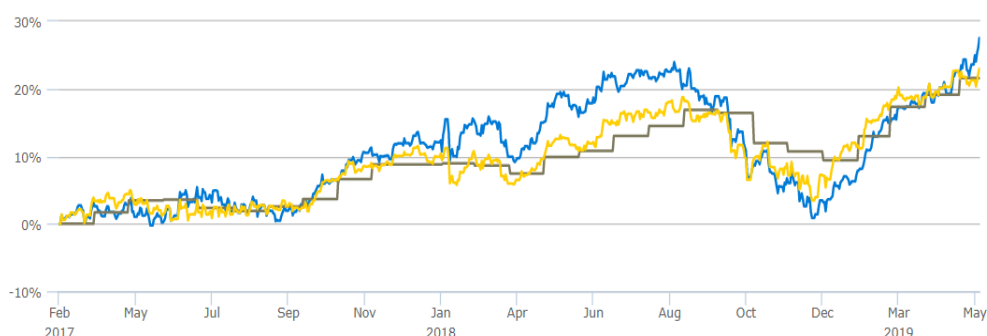
AUSTRALIAN SHARE FUND

With an "Opportunistic" investment style and a focus on Growth, this Australian shares fund consists predominately of shares from the ASX 300 index and Listed ETFs. This fund is benchmarked to the Morningstar Multi-Sector Growth Market Index.

Returns

Inception - 17/05/2019

— **Australian Share Fund**
— Morningstar Multi-Sector Growth Market Index
— S&P/ASX 200 Accumulation Index



*Returns exclude franking credits

Percentage Returns

Period as at 17/5/2019

	1 mth	3 mths	6 mths	1 yr	Since Inception p.a.
Australian Share Fund	6.09%	12.91%	18.67%	6.69%	11.62%
Morningstar Multi-Sector Growth Market Index	2.07%	7.62%	8.59%	10.61%	9.24%
S&P/ASX 200 Accumulation Index	2.31%	6.61%	13.47%	9.05%	9.81%

HOLDINGS - Australian Share Fund

Code	Name
ASX	ASX LIMITED FPO
COH	COCHLEAR LIMITED FPO
CPU	COMPUTERSHARE LIMITED. FPO
CSL	CSL LIMITED FPO
DXS	DEXUS FULLY PAID UNITS STAPLED SECURITIES
GEAR	BETASHARES GEARED AUSTRALIAN EQUITY FUND (HEDGE FUND) ETF UNITS FULLY PAID
LLC	LENLEASE GROUP FULLY PAID ORDINARY/UNITS STAPLED SECURITIES
MQG	MACQUARIE GROUP LIMITED FPO
NST	NORTHERN STAR RESOURCES LTD FPO
RIO	RIO TINTO LIMITED FPO
SYD	SYDNEY AIRPORT FULLY PAID ORDINARY/UNITS STAPLED SECURITIES
TCL	TRANSURBAN GROUP FULLY PAID ORDINARY/UNITS STAPLED SECURITIES
TLS	TELSTRA CORPORATION LIMITED. FPO
TNE	TECHNOLOGY ONE LIMITED FPO

*Holdings and returns as at 17th of May 2019.

Performance of your investment in the fund is not guaranteed, past performance is not a reliable indicator of future performance. The price and value of investments and their income will fluctuate. Percentage returns have been calculated using the Time Weighted Return (TWR) method. Performance is calculated using the closing prices of the portfolio and will include any distributions, income entitlements but excludes fees, taxes and franking credits.

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